

NADA Insurance

Identity Theft Insurance, no better way to provide the resources dealers need to recover quickly and effectively from an identity theft event!

PROTECT YOUR DEALERSHIP CUSTOMER IDENTITIES!

The explosion of data processing, electronic loan origination, e-signature, and web based transactions has dramatically increased the incidence of identity theft. More than 88 million Americans have had their personal information compromised since 2005. Auto Dealers are considered lending institutions and are now required by federal rule to be Red Flag compliant. Dealers must now have an Identity Theft Prevention program in place.

NADA Insurance Identity Theft Insurance is a great way to protect your dealerships assets, reputation, and customer relationships. Whether the identity theft occurs due to hackers in your DMS systems, dumpster diving, or scanning the transaction codes off customer credit cards the policy offers protection to the business and individual employees.

THE IDENTITY THEFT INSURANCE PLAN COVERS THE FOLLOWING:

- Legal and liability damages
- Defense costs
- Regulatory action expenses
- Notification costs
- Crisis expenses

Civil liability, notification costs, and monitoring expenses can add up to hundreds of thousands of dollars affecting the balance sheet your dealership has worked so hard to maintain and protect.

A full suite of security and privacy insurance are available to the very small to the largest dealerships. Premiums and coverages are determined by the number of identities and top line revenue the dealer maintains. Coverages range from \$100,000 to \$5 million dollars.

By providing services for identity theft victims a dealership demonstrates its commitment to the needs of its customers. This demonstration of good faith has proved to be a valuable asset in retaining customers, maintaining employee satisfaction, and preventing costly actions.

Please contact NADA Insurance at 1-888-302-4342 or go to www.nadainsurance.com for more information



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